

**SCHEDULE OF INVESTMENTS**

**COMMON STOCK — 96.6%**

	Shares	Value
<b>BRAZIL — 1.9%</b>		
Banco do Brasil . . . . .	29,700	\$ 142,392
Petroleo Brasileiro . . . . .	47,600	345,531
TIM . . . . .	49,800	142,825
Vibra Energia . . . . .	101,100	380,778
		<u>1,011,526</u>
<b>CZECH REPUBLIC — 0.6%</b>		
Komerční Banka . . . . .	6,140	205,597
Moneta Money Bank . . . . .	24,919	108,979
		<u>314,576</u>
<b>EGYPT — 0.1%</b>		
Eastern SAE . . . . .	139,872	52,944
<b>GREECE — 1.3%</b>		
JUMBO . . . . .	5,585	160,897
Motor Oil Hellas Corinth Refineries . . . . .	5,805	145,833
OPAP . . . . .	6,700	105,126
Piraeus Financial Holdings * . . . . .	52,143	190,342
Star Bulk Carriers . . . . .	4,290	104,590
		<u>706,788</u>
<b>HUNGARY — 1.2%</b>		
OTP Bank Nyrt . . . . .	13,285	660,670
<b>INDIA — 22.6%</b>		
360 ONE WAM . . . . .	11,333	133,210
3M India . . . . .	382	168,601
ABB India . . . . .	1,093	111,294
Aurobindo Pharma . . . . .	8,624	124,891
Bajaj Auto . . . . .	2,898	330,215
Bharat Petroleum . . . . .	41,142	149,964
Bharti Airtel . . . . .	22,649	392,221
Birlasoft . . . . .	63,617	526,635
BSE . . . . .	8,327	257,891
CG Power & Industrial Solutions . . . . .	14,722	124,414
Cipla . . . . .	5,782	102,677
Colgate-Palmolive India . . . . .	5,870	200,141
Dixon Technologies India . . . . .	3,512	504,191
Global Health * . . . . .	37,422	587,129
HCL Technologies . . . . .	16,822	294,449
HDFC Asset Management . . . . .	10,709	512,838
HDFC Bank . . . . .	28,626	578,030
Hindustan Aeronautics . . . . .	8,671	547,400
Hitachi Energy India . . . . .	853	132,077

**SCHEDULE OF INVESTMENTS****COMMON STOCK (continued)**

	<u>Shares</u>	<u>Value</u>
<b>INDIA (continued)</b>		
ICICI Bank	49,854	\$ 717,192
ICICI Lombard General Insurance	15,115	324,378
InterGlobe Aviation *	10,736	544,380
ITC	20,289	103,382
Kalyan Jewellers India	21,637	130,036
Karur Vysya Bank	44,070	109,256
Larsen & Toubro	2,608	110,980
Lupin	6,520	126,772
MakeMyTrip *	2,942	247,422
MRF	61	94,703
Oracle Financial Services Software	1,871	221,732
Persistent Systems	2,370	120,549
Power Finance	18,190	105,819
REC	17,329	109,185
Reliance Industries	10,218	383,637
Tata Consultancy Services	4,423	207,082
Tata Motors	41,066	487,424
Tata Motors, CI A	44,931	358,640
Torrent Pharmaceuticals	10,294	344,580
Trent	9,857	647,758
UltraTech Cement	651	91,090
Varun Beverages	19,712	385,198
Zomato *	81,236	195,385
Zydu Lifesciences	18,189	234,257
		<u>12,179,105</u>
<b>INDONESIA — 0.2%</b>		
Adaro Energy Indonesia	634,200	<u>108,056</u>
<b>MALAYSIA — 1.4%</b>		
AMMB Holdings	117,600	106,943
Sime Darby	149,100	82,807
YTL Power International	544,100	<u>555,922</u>
		<u>745,672</u>
<b>MEXICO — 1.4%</b>		
Kimberly-Clark de Mexico, CI A	59,200	102,145
Qualitas Controladora	50,000	508,545
Wal-Mart de Mexico	33,800	<u>115,510</u>
		<u>726,200</u>
<b>PHILIPPINES — 0.6%</b>		
Manila Electric	21,620	135,012

## SCHEDULE OF INVESTMENTS

## COMMON STOCK (continued)

	Shares	Value
<b>PHILIPPINES (continued)</b>		
Metropolitan Bank & Trust .....	152,100	\$ 175,303
		<u>310,315</u>
<b>POLAND — 1.4%</b>		
Alior Bank .....	7,683	195,608
Benefit Systems .....	151	108,929
Budimex .....	642	111,310
Grupa Kety .....	501	111,540
Powszechny Zaklad Ubezpieczen .....	17,513	224,530
		<u>751,917</u>
<b>ROMANIA — 0.7%</b>		
NEPI Rockcastle .....	51,973	373,915
<b>RUSSIA — 0.0%</b>		
Gazprom Neft PJSC (A) .....	111,970	-
Novolipetsk Steel PJSC (A) .....	98,630	-
PhosAgro PJSC GDR *(A) .....	22,934	-
Severstal PAO (A) .....	11,625	-
		<u>-</u>
<b>SAUDI ARABIA — 3.3%</b>		
Al Rajhi for Co-operative Insurance * .....	9,487	474,907
Astra Industrial Group .....	4,549	189,400
Elm .....	828	189,189
Etihad Etisalat .....	11,398	162,238
National Agriculture Development * .....	23,479	199,330
Riyadh Cables Group .....	5,095	136,895
SAL Saudi Logistics Services .....	1,400	112,624
Saudi Chemical Holding .....	69,514	209,009
Saudi National Bank .....	11,250	110,053
		<u>1,783,645</u>
<b>SOUTH AFRICA — 4.5%</b>		
AVI .....	17,711	91,746
Capitec Bank Holdings .....	887	127,707
Harmony Gold Mining .....	12,868	118,426
Investec .....	85,388	618,572
Naspers, CI N .....	2,425	473,741
OUTsurance Group .....	73,941	187,970
Sanlam .....	114,219	506,167
Sasol .....	12,412	93,872
Standard Bank Group .....	18,364	212,011
		<u>2,430,212</u>

## SCHEDULE OF INVESTMENTS

## COMMON STOCK (continued)

	Shares		Value
<b>SOUTH KOREA — 18.8%</b>			
BNK Financial Group . . . . .	21,406	\$	131,717
DB Insurance . . . . .	5,367		446,438
Hana Financial Group . . . . .	2,440		107,598
Hankook Tire & Technology . . . . .	6,194		203,392
Hanmi Semiconductor . . . . .	912		114,157
HD Hyundai . . . . .	3,204		173,409
HD Hyundai Electric . . . . .	2,097		472,263
HD Korea Shipbuilding & Offshore Engineering * . . . . .	5,256		606,359
Hyundai Glovis . . . . .	1,712		272,378
Hyundai Marine & Fire Insurance . . . . .	5,258		131,784
Industrial Bank of Korea . . . . .	22,488		229,046
KB Financial Group . . . . .	3,652		208,269
Kia . . . . .	5,995		563,134
Korea Electric Power * . . . . .	34,028		483,783
Korea Investment Holdings . . . . .	3,936		200,160
Krafton * . . . . .	1,703		348,271
LG Innotek . . . . .	943		186,339
Meritz Financial Group . . . . .	5,429		311,975
NH Investment & Securities . . . . .	15,150		139,668
Samsung Electronics . . . . .	47,742		2,826,715
Samsung Securities . . . . .	5,753		166,342
SK . . . . .	1,133		130,297
SK Hynix . . . . .	4,309		740,340
SK Square * . . . . .	2,118		153,869
SK Telecom . . . . .	5,159		193,017
SOLUM * . . . . .	25,986		396,445
Woori Financial Group . . . . .	15,209		162,310
			<u>10,099,475</u>
<b>TAIWAN — 30.7%</b>			
Accton Technology . . . . .	7,000		119,754
Alchip Technologies . . . . .	2,000		151,349
Asustek Computer . . . . .	33,000		506,573
Catcher Technology . . . . .	15,000		107,270
Cathay Financial Holding . . . . .	122,000		221,876
Cheng Shin Rubber Industry . . . . .	57,000		86,884
Chicony Electronics . . . . .	127,000		669,420
CTBC Financial Holding . . . . .	94,000		109,671
Elan Microelectronics . . . . .	131,000		621,858
Evergreen Marine Taiwan . . . . .	18,000		107,085
Fortune Electric . . . . .	4,000		116,517
Fubon Financial Holding . . . . .	48,000		117,331

**SCHEDULE OF INVESTMENTS****COMMON STOCK (continued)**

	<u>Shares</u>	<u>Value</u>
<b>TAIWAN (continued)</b>		
Hon Hai Precision Industry .....	142,000	\$ 936,701
Lite-On Technology .....	111,000	362,684
Makalot Industrial .....	63,000	817,564
MediaTek .....	5,000	215,773
Nien Made Enterprise .....	7,000	84,152
Novatek Microelectronics .....	37,000	691,152
Pegatron .....	51,000	164,280
Powertech Technology .....	54,000	312,933
President Chain Store .....	11,000	92,736
Quanta Computer .....	21,000	201,964
Radiant Opto-Electronics .....	20,000	116,826
Realtek Semiconductor .....	5,000	84,151
Taiwan Semiconductor Manufacturing .....	274,000	8,158,809
Tong Yang Industry .....	28,000	93,214
Tripod Technology .....	44,000	296,349
Wistron .....	38,000	124,162
Wistron NeWeb .....	22,000	109,181
WPG Holdings .....	177,000	489,947
WT Microelectronics .....	60,000	229,336
		<u>16,517,502</u>
<b>THAILAND — 2.1%</b>		
Advanced Info Service .....	40,700	231,795
Bumrungrad Hospital .....	24,600	165,575
Osotspa .....	166,900	104,604
PTT .....	250,400	221,759
PTT Exploration & Production .....	34,800	144,141
PTT Oil & Retail Business .....	274,200	119,550
Thai Oil .....	113,700	164,210
		<u>1,151,634</u>
<b>TURKEY — 1.1%</b>		
Ford Otomotiv Sanayi .....	9,762	334,695
Tofas Turk Otomobil Fabrikasi .....	24,302	252,038
		<u>586,733</u>
<b>UNITED ARAB EMIRATES — 2.3%</b>		
ADNOC Logistics & Services .....	149,951	171,058
Emaar Development PJSC .....	297,390	647,732
Emaar Properties PJSC .....	91,513	204,303
Emirates NBD Bank PJSC .....	43,805	196,783
		<u>1,219,876</u>

**SCHEDULE OF INVESTMENTS****COMMON STOCK (continued)**

	<u>Shares</u>	<u>Value</u>
<b>UNITED STATES — 0.4%</b>		
JBS S . . . . .	35,200	\$ 204,947
<b>TOTAL COMMON STOCK</b>		
(Cost \$45,550,457) . . . . .		<u>51,935,708</u>
<b>PREFERRED STOCK — 3.3%</b>		
<b>BRAZIL — 2.8%</b>		
Cia Energetica de Minas Gerais (B) . . . . .	50,100	89,025
Cia Paranaense de Energia - Copel (B) . . . . .	58,500	98,159
Itau Unibanco Holding (B) . . . . .	65,300	380,200
Itausa (B) . . . . .	314,430	553,633
Petroleo Brasileiro (B) . . . . .	53,100	363,754
		<u>1,484,771</u>
<b>SOUTH KOREA — 0.5%</b>		
Hyundai Motor (B) . . . . .	2,236	295,318
<b>TOTAL PREFERRED STOCK</b>		
(Cost \$1,760,699) . . . . .		<u>1,780,089</u>
<b>TOTAL INVESTMENTS— 99.9%</b>		
(Cost \$47,311,156) . . . . .		<u>\$ 53,715,797</u>

Percentages are based on Net Assets of \$53,788,015.

- \* Non-income producing security.  
 (A) Level 3 security in accordance with fair value hierarchy.  
 (B) There is currently no rate available.

CI — Class

GDR — Global Depositary Receipt

PJSC — Public Joint Stock Company

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