

# Rayliant-ChinaAMC Transformative China Tech ETF

(CNQQ) NASDAQ

Semi-Annual Shareholder Report - March 31, 2026

## Fund Overview

This semi-annual shareholder report contains important information about Rayliant-ChinaAMC Transformative China Tech ETF for the period of October 1, 2025 to March 31, 2026. You can find additional information about the Fund at <https://www.funds.rayliant.com/cnqq/>. You can also request this information by contacting us at 1-626-407-4581.

## What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Rayliant-ChinaAMC Transformative China Tech ETF	\$34	0.75%*

\* Annualized

## Fund Statistics

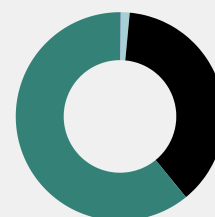
Net Assets	\$16,508,534
Number of Portfolio Holdings	101
Advisory Fee	\$49,580
Portfolio Turnover	7%

## What did the Fund invest in?

### Sector Weighting (% of net assets)

Technology	31.9%
Consumer Discretionary	27.1%
Communications	18.8%
Industrials	10.3%
Health Care	9.5%
Financials	1.1%
Energy	1.1%
Materials	0.3%
Liabilities in Excess of Other Assets	-0.1%

### Country Weighting (% of net assets)



Singapore	0.1%
Hong Kong	1.4%
Cayman Islands	37.6%
China	60.9%

### Top 10 Holdings

Holding Name	% of Net Assets
Tencent Holdings Ltd.	8.6%
Alibaba Group Holding Ltd.	8.0%
Contemporary Amperex Technology Company Ltd.	7.3%
Xiaomi Corp, Class B	4.4%
Zhongji Innolight Company Ltd.	4.3%
Meituan	3.6%
NetEase, Inc.	2.4%
BYD Company Ltd.	2.3%
Eoptolink Technology Inc Ltd.	1.9%
Shenzhen Mindray Bio-Medical Electronics Co.	1.9%

## **Material Fund Changes**

No material changes occurred during the period ended March 31, 2026.

## **Rayliant-ChinaAMC Transformative China Tech ETF**

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### **Where can I find additional information about the Fund?**

Additional information is available on the Fund's website (<https://www.funds.rayliant.com/cnqq/>), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**

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