

## SCHEDULE OF INVESTMENTS

## COMMON STOCK†† – 101.3%

	Shares	Value
<b>JAPAN – 101.3%</b>		
<b>Communication Services – 3.1%</b>		
Internet Initiative Japan .....	27,286	\$ 481,415
		<u>481,415</u>
<b>Consumer Discretionary – 30.5%</b>		
Asics .....	22,907	548,763
Fast Retailing .....	1,321	479,873
Food & Life .....	13,363	674,608
Resorttrust .....	31,994	400,576
Ryohin Keikaku .....	25,048	444,566
Sanrio .....	7,577	237,686
Seiren .....	23,109	451,137
Sony Group .....	24,532	629,792
Toyota Motor .....	38,683	828,225
		<u>4,695,226</u>
<b>Consumer Staples – 4.6%</b>		
Ariake Japan .....	4,801	162,029
Kao .....	7,839	313,120
Lifedrink .....	22,243	246,774
		<u>721,923</u>
<b>Financials – 8.6%</b>		
Mitsubishi UFJ Financial Group .....	61,756	982,218
Premium Group .....	28,599	353,599
		<u>1,335,817</u>
<b>Health Care – 2.8%</b>		
Daiichi Sankyo .....	19,967	426,486
		<u>426,486</u>
<b>Industrials – 27.4%</b>		
Daifuku .....	16,900	531,329
Ebara .....	18,135	426,230
Fujikura .....	4,691	521,937
Hitachi .....	21,428	670,133
Hoshizaki .....	12,291	408,772
Kawasaki Heavy Industries .....	8,003	529,976
Kinden .....	12,900	559,059
Toyota Tsusho .....	18,100	609,011
		<u>4,256,447</u>
<b>Information Technology – 13.3%</b>		
Disco .....	931	286,110
Maruwa .....	1,658	450,610
NEC .....	24,462	828,691

**SCHEDULE OF INVESTMENTS**  
**COMMON STOCK†† (continued)**

	<u>Shares</u>	<u>Value</u>
<b>JAPAN (continued)</b>		
<b>Information Technology (continued)</b>		
Simplex Holdings .....	71,300	\$ 478,078
		<u>2,043,489</u>
<b>Materials – 7.5%</b>		
Osaka Soda .....	42,421	586,200
Resonac Holdings .....	13,800	574,556
		<u>1,160,756</u>
<b>Real Estate – 3.5%</b>		
Mitsui Fudosan .....	48,000	545,242
		<u>545,242</u>
TOTAL COMMON STOCK		
(Cost \$13,370,032) .....		<u>15,666,801</u>
TOTAL INVESTMENTS— 101.3%		
(Cost \$13,370,032) .....		<u>\$ 15,666,801</u>

Percentages are based on Net Assets of \$15,463,081.

†† Narrow industries are utilized for compliance purposes, whereas broad sectors are utilized for reporting.